

The Automobile Accident Insurance Act, administered by the Saskatchewan Government Insurance Office on behalf of the provincial government, provides a comprehensive automobile accident insurance plan for the protection of the public in the province. Premiums paid by motorists create a fund from which benefits are paid in the event of death, injury or damages sustained in automobile accidents. Any surplus over payments is used to increase benefits, reduce premiums or absorb deficits in periods of high accident frequency. The surplus is not transferable to the general operation of the Saskatchewan Government Insurance Office, nor is any surplus credited to the provincial government. The plan provides protection against loss arising out of a motorist's liability to pay for bodily injury or death of others and damage to property of others, up to a limit of \$35,000, regardless of the number of claims arising from any one accident. Comprehensive coverage, including collision and upset, subject to \$200 deductible for private passenger cars and farm trucks is also provided. Rates vary from \$6 to \$104 for private passenger cars and \$5 to \$45 for farm trucks. There are various rates for other types of motor vehicles depending on size and usage. From the inception of the Act in 1946 to December 31, 1972 more than \$235 million was paid in claims.

The Saskatchewan Government Insurance Office, under contract with the Saskatchewan Department of Natural Resources, offers insurance to farmers covering damage to unharvested crops by certain wildlife such as ducks, geese, sandhill cranes, deer, elk, bear and antelope.

Alberta. Provincial government insurance in Alberta, coming within the purview of the Alberta Insurance Act, relates to the Alberta General Insurance Company, in which the entire business of the fire branch of the Alberta Government Insurance Office was vested by the Legislature on March 31, 1948, and to the Life Insurance Company of Alberta, which was constituted on the same date to take over the life branch of the Alberta Government Insurance Office. Each company is administered by a separate board of directors. The Lieutenant-Governor in Council appoints the members to the respective boards but the charter of the Life Insurance Company of Alberta provides for the election of two policyholder directors. Although both companies are Crown corporations, they are not entitled to the usual immunities of the Crown, since they may sue and be sued in any court of competent jurisdiction.

A variety of agencies in Alberta offer forms of prepaid protection corresponding to insurance but the nature of the enabling legislation governing these plans emphasizes the fact that they do not constitute insurance. Because such exemptions are specifically provided by the insurance laws of the province, reference to these plans is necessary only to make it clear that they do not come within the scope of the Alberta Insurance Act. It should be noted that the Alberta Hail Insurance Act and the Alberta Crop Insurance Act are administered by the Alberta Hail and Crop Insurance Corporation and each contains a clause exempting its operations from the provisions of the Alberta Insurance Act.

Sources

- 19.1.1 - 19.1.2 Banking and Financial Analysis Department, Bank of Canada.
- 19.1.3 Royal Canadian Mint.
- 19.1.4 Banking and Financial Analysis Department, Bank of Canada; The Canadian Bankers' Association; Business Finance Division, General Statistics Branch, Statistics Canada.
- 19.1.5 The Province of Ontario Savings Office; Treasury Department, Government of Alberta; The Montreal City and District Savings Bank; Business Finance Division, General Statistics Branch, Statistics Canada.
- 19.2.1 Business Finance Division, General Statistics Branch, Statistics Canada.
- 19.2.2 Special Services Division, Department of Insurance.
- 19.2.3 Banking and Financial Analysis Department, Bank of Canada.
- 19.2.4 Financial Flows Division, Current Accounts Branch, Statistics Canada.
- 19.3.1 - 19.3.2 Special Services Division, Department of Insurance.
- 19.3.3 Dominion Fire Commissioner, Department of Public Works.
- 19.3.4 Canada Deposit Insurance Corporation; The Manitoba Public Insurance Corporation; Saskatchewan Government Insurance Office; Superintendent of Insurance, Department of the Attorney General, Alberta.